

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **8021**]
December 29, 1976]

Results of Election of Directors

To the Member Banks of the Second Federal Reserve District:

The election of directors to succeed DAVID ROCKEFELLER, class A director, and MAURICE F. GRANVILLE, class B director, whose terms expire December 31, 1976, has been duly held in accordance with the requirements of section 4 of the Federal Reserve Act, as amended, and the provisions of Circular No. 7992, dated November 15, 1976.

The results of the election are as follows:

ELLMORE C. PATTERSON, Chairman of the Board, Morgan Guaranty Trust Company of New York, New York, N. Y., was elected by member banks in Group 1 as a class A director of this Bank; and MAURICE F. GRANVILLE, Chairman of the Board, Texaco Inc., New York, N. Y., was reelected by member banks in Group 1 as a class B director of this Bank. Each was chosen for a term of three years beginning January 1, 1977.

FRANK R. MILLIKEN,
Chairman of the Board.